

FYE 2009 Review - Annual Financial Report

School District: Montgomery County
 Audit Firm Name: White & Associates, PSC
 Date: 2/1/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	6,542,702.76	6,542,702.76	0.00	6,542,703.00	-0.24	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	5,631,048.24	-5,631,048.24	0.00	5,631,048.24	
Revenue (State) - 3XXX (Not 3900)	18,447,456.23	18,447,456.23	0.00	24,078,504.00	-5,631,047.77	
Revenue (Federal) - 4XXX	35,264.68	35,264.68	0.00	35,265.00	-0.32	
Total Revenues	25,025,423.67	30,656,471.91	-5,631,048.24	30,656,472.00	-0.09	
Expenditures-Not including Transfers Out or On Behalf	23,143,727.32	23,259,481.51	-115,754.19	28,577,200.00	-5,317,718.49	
Expenditures-On Behalf	0.00	5,631,048.24	-5,631,048.24	0.00	5,631,048.24	
Total Expenditures	23,143,727.32	28,890,529.75	-5,746,802.43	28,577,200.00	313,329.75	Refer Pg 13 Financial Audit Report, difference due to transfer out for Debt Service included in Expenditure in AFR and Other Financing Sources on Financial Audit Report
Excess (Deficiency) of Revenues Over Expenditures	1,881,696.35	1,765,942.16	115,754.19	2,079,272.00	-313,329.84	
Other Financing Sources - Not Transfers In	18,295.09	18,295.09	0.00	18,295.00	0.09	
Other Financing Sources - Transfers In Only - 52XX Transfers	79,787.87	79,787.87	0.00	79,788.00	-0.13	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	186,104.00	186,104.00	0.00	499,434.00	-313,330.00	
Total Other Financing Sources, Uses and Transfers	-88,021.04	-88,021.04	0.00	-401,351.00	313,329.96	
Net Change in Fund Balance	1,793,675.31	1,677,921.12	115,754.19	1,677,921.00	0.12	
Beginning Fund Balance - July 1	6,536,730.87	6,536,730.87	0.00	6,536,731.00	-0.13	
Ending Balance - June 30	8,330,406.18	8,214,651.99	115,754.19	8,214,652.00	-0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	5,631,048.24	-5,631,048.24	5,631,048.00	0.24	Refer Pg 40 Note P Financial Audit Report
On-Behalf Expenditures by Fund	0.00	5,631,048.24	-5,631,048.24	0.00	5,631,048.24	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	19,171.96	19,171.96	0.00	19,172.00	-0.04	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,746,423.13	1,747,902.14	-1,479.01	1,747,902.00	0.14	
Revenue (Federal) – 4XXX	3,869,999.53	3,872,903.68	-2,904.15	3,872,904.00	-0.32	
Total Revenues	5,635,594.62	5,639,977.78	-4,383.16	5,639,978.00	-0.22	
Expenditures-Not including Transfers Out and not 0280	5,717,220.75	5,721,603.91	-4,383.16	5,721,604.00	-0.09	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,717,220.75	5,721,603.91	-4,383.16	5,721,604.00	-0.09	
Excess (Deficiency) of Revenues Over Expenditures	-81,626.13	-81,626.13	0.00	-81,626.00	-0.13	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	85,088.00	85,088.00	0.00	85,088.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	3,461.87	3,461.87	0.00	3,462.00	-0.13	
Total Other Financing Sources, Uses and Transfers	81,626.13	81,626.13	0.00	81,626.00	0.13	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	401,724.00	401,724.00	0.00	401,724.00	0.00	
Total Revenues	401,724.00	401,724.00	0.00	401,724.00	0.00	
Expenditures-Not including Transfers Out	353,500.00	353,500.00	0.00	353,500.00	0.00	
Total Expenditures	353,500.00	353,500.00	0.00	353,500.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	48,224.00	48,224.00	0.00	48,224.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	48,224.00	-48,224.00	48,224.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	-48,224.00	48,224.00	-48,224.00	0.00	
Net Change in Fund Balance	48,224.00	0.00	48,224.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	48,224.00	0.00	48,224.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	2,074,950.00	2,074,950.00	0.00	2,074,950.00	0.00	
Revenue (State) – 3XXX	1,480,990.00	1,480,990.00	0.00	1,480,990.00	0.00	
Total Revenues	3,555,940.00	3,555,940.00	0.00	3,555,940.00	0.00	
Expenditures-Not including Transfers Out	2,595,190.01	2,595,190.01	0.00	0.00	2,595,190.01	Refer Pg 42 Financial Audit Report, difference due to transfer out for Debt Service included in Expenditure in AFR and Other Financing Sources on Financial Audit Report
Total Expenditures	2,595,190.01	2,595,190.01	0.00	0.00	2,595,190.01	
Excess (Deficiency) of Revenues Over Expenditures	960,749.99	960,749.99	0.00	3,555,940.00	-2,595,190.01	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	960,749.99	960,749.99	0.00	3,555,940.00	-2,595,190.01	
Total Other Financing Sources, Uses and Transfers	-960,749.99	-960,749.99	0.00	-3,555,940.00	2,595,190.01	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	21,100.00	-21,100.00	
Ending Balance - June 30	0.00	0.00	0.00	21,100.00	-21,100.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	8,431.90	8,431.90	0.00	8,432.00	-0.10	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	8,431.90	8,431.90	0.00	8,432.00	-0.10	
Expenditures-Not including Transfers Out	2,779,421.79	2,779,421.79	0.00	2,779,422.00	-0.21	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	2,779,421.79	2,779,421.79	0.00	2,779,422.00	-0.21	
Excess (Deficiency) of Revenues Over Expenditures	-2,770,989.89	-2,770,989.89	0.00	-2,770,990.00	0.11	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	1,109,989.99	1,109,989.99	0.00	1,109,990.00	-0.01	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,109,989.99	1,109,989.99	0.00	1,109,990.00	-0.01	
Net Change in Fund Balance	-1,660,999.90	-1,660,999.90	0.00	-1,661,000.00	0.10	
Beginning Fund Balance - July 1	0.00	0.00	0.00	1,761,178.00	-1,761,178.00	
Ending Balance - June 30	-1,660,999.90	-1,660,999.90	0.00	100,178.00	-1,761,177.90	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Refer Pg 42 Financial Audit Report, Debt Services not reported in AFR
Revenue State (3XXX)	0.00	0.00	0.00	475,476.00	-475,476.00	
Total Revenues	0.00	0.00	0.00	475,476.00	-475,476.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	3,454,011.00	-3,454,011.00	
Total Expenditures	0.00	0.00	0.00	3,454,011.00	-3,454,011.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-2,978,535.00	2,978,535.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	332,810.00	-332,810.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	2,929,620.00	-2,929,620.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	322,081.00	-322,081.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	2,940,349.00	-2,940,349.00	
Net Change in Fund Balance	0.00	0.00	0.00	-38,186.00	38,186.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	38,187.00	-38,187.00	
Ending Balance - June 30	0.00	0.00	0.00	1.00	-1.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	34,627,114.19	40,262,545.59	-5,635,431.40	40,738,022.00	-475,476.41	Refer to differences in Governmental Funds
Total Expenditures - Governmental Funds	34,589,059.87	40,340,245.46	-5,751,185.59	40,885,737.00	-545,491.54	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	38,054.32	-77,699.87	115,754.19	-147,715.00	70,015.13	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	142,845.09	94,621.09	48,224.00	126,450.00	-31,828.91	
Net Change in Fund Balance - Governmental Funds	180,899.41	16,921.22	163,978.19	-21,265.00	38,186.22	
Beginning Fund Balance - July 1 - Governmental Funds	6,536,730.87	6,536,730.87	0.00	8,357,196.00	-1,820,465.13	
Ending Fund Balance - June 30 - Governmental Funds	6,717,630.28	6,553,652.09	163,978.19	8,335,931.00	-1,782,278.91	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	882,250.41	882,250.41	0.00	882,250.00	0.41	
Total Operating Revenues	882,250.41	882,250.41	0.00	882,250.00	0.41	
Expenditures-Not including Transfers Out or On-behalf	1,979,239.27	2,099,730.16	-120,490.89	2,214,347.00	-114,616.84	Refer to Pg 40 Note P Financial Audit Report
Expenditures-On Behalf	0.00	114,616.54	-114,616.54	0.00	114,616.54	
Expenditures - Depreciation Only (Fund 81)	306.97	118,004.98	-117,698.01	118,005.00	-0.02	
Total Operating Expenses	1,979,546.24	2,332,351.68	-352,805.44	2,332,352.00	-0.32	
Operating Income (Loss)	-1,097,295.83	-1,450,101.27	352,805.44	-1,450,102.00	0.73	
Non-Operating Revenue - Interest Income Only (Local) - 1510	9,503.81	9,503.81	0.00	9,504.00	-0.19	
Revenue (State) – 3XXX	24,773.00	24,773.00	0.00	139,390.00	-114,617.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	114,616.54	-114,616.54	0.00	114,616.54	
Donated Commodities – 4550	0.00	119,920.00	-119,920.00	119,920.00	0.00	
Revenue (Federal) - 4XXX, not 4550	1,354,229.00	1,354,229.00	0.00	1,354,229.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	3,559.00	-3,559.00	Refer Pg 18 Financial Audit Report
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,388,505.81	1,623,042.35	-234,536.54	1,626,602.00	-3,559.65	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	76,326.00	76,326.00	0.00	76,326.00	0.00	
Net Transfers In (Out)	-76,326.00	-76,326.00	0.00	-76,326.00	0.00	
Change in Net Assets	214,883.98	96,615.08	118,268.90	100,174.00	-3,558.92	
Beginning Net Assets - July 1	545,075.62	543,035.62	2,040.00	2,252,331.00	-1,709,295.38	Unexplained difference in beginning balance and not matching last year ending balance
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	759,959.60	639,650.70	120,308.90	2,352,505.00	-1,712,854.30	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	354,721.52	354,721.52	0.00	354,722.00	-0.48	
Total Operating Revenues	354,721.52	354,721.52	0.00	354,722.00	-0.48	
Expenditures-Not including Transfers Out	447,079.00	499,011.56	-51,932.56	499,012.00	-0.44	
Expenditures - Depreciation Only (Fund 81)	0.00	169.99	-169.99	170.00	-0.01	
Total Operating Expenses	447,079.00	499,181.55	-52,102.55	499,182.00	-0.45	
Operating Income (Loss)	-92,357.48	-144,460.03	52,102.55	-144,460.00	-0.03	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	51,932.56	-51,932.56	51,933.00	-0.44	
Revenue (Federal) - 4XXX, not 4550	108,442.72	108,442.72	0.00	108,443.00	-0.28	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	108,442.72	160,375.28	-51,932.56	160,376.00	-0.72	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	16,085.24	15,915.25	169.99	15,916.00	-0.75	
Beginning Net Assets - July 1	159,737.58	159,737.58	0.00	160,672.00	-934.42	Unexplained difference in beginning balance and not matching last year ending balance
Ending Net Assets - June 30	175,822.82	175,652.83	169.99	176,588.00	-935.17	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	20,593.00	20,593.00	0.00	20,593.00	0.00	Refer Pg 44 and 18 Financial Audit Report, district is reporting in Fund 5X and not Fund 54
Total Operating Revenues	0.00	0.00	0.00	20,593.00	-20,593.00	
Expenditures-Not including Transfers Out	22,889.21	22,889.21	0.00	24,470.00	-1,580.79	
Total Operating Expenses	22,889.21	22,889.21	0.00	24,470.00	-1,580.79	
Operating Income (Loss)	-22,889.21	-22,889.21	0.00	-3,877.00	-19,012.21	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	1,851.00	-1,851.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	1,851.00	-1,851.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-22,889.21	-22,889.21	0.00	-2,026.00	-20,863.21	
Beginning Net Assets - July 1	37,129.75	37,129.75	0.00	43,053.00	-5,923.25	Unexplained difference in beginning balance and not matching last year ending balance
Ending Net Assets - June 30	14,240.54	14,240.54	0.00	41,027.00	-26,786.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	1,236,971.93	1,236,971.93	0.00	1,257,565.00	-20,593.07	Refer to differences in Proprietary Funds
Total Operating Expenses - Proprietary Funds	2,449,514.45	2,854,422.44	-404,907.99	2,856,004.00	-1,581.56	
Operating Income (Loss) - Proprietary Funds	-1,212,542.52	-1,617,450.51	404,907.99	-1,598,439.00	-19,011.51	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,496,948.53	1,783,417.63	-286,469.10	1,788,829.00	-5,411.37	
Net Transfers In (Out) - Proprietary Funds	-76,326.00	-76,326.00	0.00	-76,326.00	0.00	
Net Income (Loss) - Proprietary Funds	208,080.01	89,641.12	118,438.89	114,064.00	-24,422.88	
Net Assets, July 1, 2008 - Proprietary Funds	741,942.95	739,902.95	2,040.00	2,456,056.00	-1,716,153.05	
Net Assets, June 30, 2009 - Proprietary Funds	950,022.96	829,544.07	120,478.89	2,570,120.00	-1,740,575.93	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	230,841.34	230,841.34	0.00	0.00	230,841.34	Financial Audit Report does not include a Report for Trust and Agency Fund
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	230,841.34	230,841.34	0.00	0.00	230,841.34	
Deductions	180,493.84	180,493.84	0.00	0.00	180,493.84	
Total Deductions	180,493.84	180,493.84	0.00	0.00	180,493.84	
Change in Net Assets	50,347.50	50,347.50	0.00	0.00	50,347.50	
Beginning Net Assets - July 1	91,649.83	91,649.83	0.00	0.00	91,649.83	
Ending Net Assets - June 30	141,997.33	141,997.33	0.00	0.00	141,997.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	230,841.34	230,841.34	0.00	0.00	230,841.34	Refer to difference in fiduciary Funds
Total Deductions - Fiduciary Funds	180,493.84	180,493.84	0.00	0.00	180,493.84	
Change in Net Assets - Fiduciary funds	50,347.50	50,347.50	0.00	0.00	50,347.50	
Beginning Net Assets July 1 - Fiduciary Funds	91,649.83	91,649.83	0.00	0.00	91,649.83	
Ending Net Assets - June 30 - Fiduciary Funds	141,997.33	141,997.33	0.00	0.00	141,997.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	114,616.54	-114,616.54	114,617.00	-0.46	Refer Pg 40 Note P Financial Audit Report
Fund 51 - On-Behalf Expenditures	0.00	114,616.54	-114,616.54	0.00	114,616.54	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,520.52	2,717,705.36	-2,716,184.84	2,714,295.00	3,410.36	Refer Pg 32-33 Note D Financial Audit Report
Depreciation Expense - Fund 81	306.97	118,004.98	-117,698.01	118,005.00	-0.02	Refer Pg 18 and 32-33 Note D Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	5,797,597.34	-5,797,597.34	5,803,747.12	-6,149.78	Refer to KDE Website for On Behalf Payments
On-Behalf Payments (Audit)	0.00	0.00	0.00	51,933.00	-51,933.00	Amount does not equal to 5,818,191 as seen in Refer to Pg 40 Note Pg Financial Audit Report for amounts reported as On Behalf in Audit Report
On-Behalf Payments (Audit - KDE Web)	0.00	-5,797,597.34	5,797,597.34	-5,751,814.12	-45,783.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	1,520.52	2,717,705.36	-2,716,184.84	0.00	2,717,705.36	
Change Total assets	-1,520.52	-2,717,705.36	2,716,184.84	0.00	-2,717,705.36	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,520.52	-2,717,705.36	2,716,184.84	0.00	-2,717,705.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	306.97	118,004.98	-117,698.01	0.00	118,004.98	
Change Total assets	-306.97	-118,004.98	117,698.01	0.00	-118,004.98	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-306.97	-118,004.98	117,698.01	0.00	-118,004.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	0.00	169.99	-169.99	0.00	169.99	
Change Total assets	0.00	-169.99	169.99	0.00	-169.99	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-169.99	169.99	0.00	-169.99	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	0.00	1,581.10	-1,581.10	0.00	1,581.10	
Change Total assets	0.00	-1,581.10	1,581.10	0.00	-1,581.10	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	-1,581.10	1,581.10	0.00	-1,581.10	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	See Above
Total Deductions - Fixed Assets	1,827.49	2,837,461.43	-2,835,633.94	0.00	2,837,461.43	
Change in Total Fixed Assets	-1,827.49	-2,837,461.43	2,835,633.94	0.00	-2,837,461.43	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,827.49	-2,837,461.43	2,835,633.94	0.00	-2,837,461.43	